

PRESS RELEASE

25 October 2023

CHT USA celebrates expansion of its headquarters in Michigan

- **Ribbon cutting ceremony for the expanded organo-modified silicone polymer plant in Cassopolis, Michigan**
- **The project adds approx. 30 jobs**

CASSOPOLIS, Michigan, October 24, 2023 – with a ribbon cutting ceremony on October 24, 2023 CHT USA celebrated the \$ 25 million expansion at its US headquarters in Cassopolis, Michigan. More than 100 attendees came to the celebrations, among others officials from local, county and state governments, neighbors, and area business leaders, CHT employees, CTO Dr. Bernhard Hettich as representative of CHT's Global management team, and members of the press.

Ken Kemerer, CHT USA Managing Director, said: "This investment represents CHT's commitment to growth in the Cassopolis community and increased opportunities for our employees. In addition, the expansion provides the infrastructure to better serve our customers in the Western hemisphere and expand our markets with innovative sustainable products."

In his speech, Dr. Bernhard Hettich, CTO of CHT Group, thanked the local authorities for their business-friendly policies and stated that a development towards sustainability in many areas would not be possible without CHT's silicone products: "With CHT's largest single investment outside Europe, CHT is taking a big step and doubling its silicone production capacity. We intend to use this expansion not only to support our customers in the Americas, but also to leverage the capacity for our global growth. In line with the motto "CHT first", further steps in this direction will follow."

For the Cass County site, the approximately 45,000 square feet new facility with 5 reactors and distillation units resulted in an increase in the total area

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of the company's site to 120,000 square feet. This will then allow sufficient space for additional reactors and downstream processes. The CHT USA site expansion has created approximately 30 highly skilled jobs in the community.

CHT USA's Regional Sales and Marketing Director NORAM, Matthew Loman hosted the Ribbon Cutting ceremony.

About CHT USA

Founded in 1989, CHT USA Cassopolis, formerly ICM Products Inc., has grown into an industry leader in silicone chemical manufacturing. Known for its technological innovation and stringent quality control, it has developed an extensive line of silicone polymers, defoamers, gels and specialty emulsions. Along with its Chesterfield, VA site, CHT USA is a part of the CHT Group, headquartered in Tübingen, Germany.

About the CHT Group

The CHT Group is a medium-sized global player for specialty chemicals and active worldwide in development, production and sales. CHT Germany GmbH in Tübingen is the headquarters of the group of companies which focuses on sustainable chemical products and process solutions.

TEXTILE SOLUTIONS of CHT improve the quality, functionality as well as look and purity of textiles and optimize their manufacturing processes.

In the fields of silicones, building materials, paints, coatings, leather, release agents, paper, agrochemicals, mining as well as cleaning and care products innovative products and process solutions are provided by the Business Field INDUSTRY SOLUTIONS.

By combining the strengths of the complete group further innovative products, applications or processes are continually developed and vast technical support is offered within the SCIENCE & SERVICE SOLUTIONS. Highly qualified specialists work in state-of-the art laboratories for development, analytics and application technique in order to work out ideas and solutions that meet the latest requirements.

The CHT Group with its own production and sales locations is represented by 27 companies worldwide. In the financial year 2022, the CHT Group generated a group turnover of 705 million Euro with around 2,400 employees. In 2023, CHT celebrates its seventieth anniversary. Let's celebrate seventy years of Smart Chemistry with Character!

For more information, please visit www.cht.com

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